



Holocom Networks Announces Corporate Recapitalization and Restructuring

*Scripps Ventures and Patriot Scientific Corporation
Join Forces to Promote Holocom Products*

(SAN DIEGO – February 2, 2007) Holocom Networks, a leading provider of secure raceway (PDS) products for sensitive data and classified networks, today announced the sale of its assets at AFCEA West 2007. The buyers are Scripps Ventures, Inc., a California merchant bank, and Patriot Scientific Corporation through a jointly owned company, Scripps Secured Data, Inc. dba Holocom Networks. Concurrently, SSDI dba Holocom Networks named John M. Burns as chairman and CEO.

Burns has over 30 years experience investing and managing companies offering engineering services and products. Prior to Holocom Networks, as an investor and CEO, Burns directed the turnaround and recapitalization of Alturdyne, a California-based manufacturer of generators for telecommunications companies and government agencies, including the White House Communications Agency; at SYS Technologies (AMEX:SYS), a defense contractor, as an investor, director, and catalyst in the reorganization and growth of this high-growth company; and as CEO for Power Partners International, Inc., where he funded and commercialized an innovative, combustion turbine technology that is now in production providing power in the Hawaiian Islands.

“The demand for securing data and communications has never been stronger,” said Robb Port, Vice President, Pacific Rim. “Holocom offers innovative solutions to secure cable and fiber networks working with Anixter, Corning Cable Systems, Belden®, Graybar® and other leading suppliers, as well as leading integrators such as GD Signal Solutions, CACI, SAIC and others. With an ever increasing demand for security products in government agencies and the military, we needed to ensure that our customers continue to receive Holocom products without interruption. Holocom anticipates a big year in 2007, and we all wanted to be certain that we had the financial and human resources in place to meet that need. This purchase and restructuring will ensure that.”

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About Holocom Networks

Holocom Networks' suite of products and services provides physical protection for secure SIPRNet networks. Its flagship product, the patented Secure PathWay™, is installed at numerous federal agencies and for all branches of the military, domestically and internationally. Headquartered in Carlsbad, CA with additional offices in North America, the Pacific Rim and Europe, Holocom Networks secures mission-critical networks at government and private facilities across the globe. For more information, visit www.holocomnetworks.com or call 888-HOLOCOM (465-6266).

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About Patriot Scientific Corporation

Patriot Scientific is a leading intellectual property licensing company that develops, markets and enables innovative technologies to address the demands in fast-growing markets such as wireless devices, smart cards, home appliances and gateways, set-top boxes, entertainment technology, automotive telematics, biomedical devices and industrial controllers. Patriot is headquartered in Carlsbad, CA. For more information, visit www.ptsc.com.

About Scripps Ventures, Inc.

Scripps Ventures, Inc. is a San Diego-based boutique merchant bank which has invested and assisted several growing or troubled companies in the last decade. These include SYS Technologies (AMEX: SYS), Alturdyne, EStudySite and MediCredit.com.

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